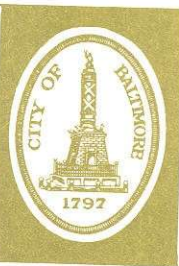


Andrew Kleine

FROM	NAME & TITLE	Andrew W. Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 469, City Hall (396-4941)
	SUBJECT	City Council Bill # 12-0047 Bond Issue -Recreation, Parks And Environmental Improvement Loan \$8,000,000

CITY of
BALTIMORE
MEMO



TO
The Honorable President and
Members of the City Council
C/O Karen Randle
Room 409, City Hall

DATE:
April 20, 2012

Attention: Karen Randle

As proposed, City Council Bill Number 12-0047 would authorize the Mayor and City Council to create a debt not exceeding \$8,000,000, ("the Debt") for the purpose of renovation, modernization, additions and improvements to public park and recreational, land, property, buildings, structures, or facilities.

The intent of this bill is to ensure that the Debt is created as a general obligation of the City pursuant to Section 7 of Article XI of the Constitution of Maryland.

The Department of Finance recommends approval of City Council bill 12-0047.

Cc: Harry Black
Angela Gibson

Visit Our Website @ www.baltimorecity.gov

