

MEMORANDUM

TO: Honorable President and Members of the City Council

Attention: Natawna B. Austin, Executive Secretary

FROM: William H. Cole, President & CEO

DATE: November 13, 2014

SUBJECT: City Council Bill No. 14-0449

Urban Renewal – Coldspring Neighborhood Development Program –

Amendment

The Baltimore Development Corporation (BDC) has been asked to comment on Council Bill 14-0449, Urban Renewal - Coldspring Neighborhood Development Program-Amendment. The BDC supports this Bill which calls for amending the current Urban Renewal Plan.

The proposed amendment is necessary to delete an existing land use and adding a new land use to the Plan. Further, the amendment will serve as a catalyst for new development and capital investment to an underutilized site.

BDC respectfully request favorable consideration is given by the City Council.

cc: Colin Tarbert Angela Gibson

sandra.blake/ccbill14/14-0449

