



# MEMORANDUM

STEPHANIE  
RAWLINGS-BLAKE,  
Mayor

PAUL T. GRAZIANO,  
Executive Director, HABC  
Commissioner, HCD

To: The Honorable President and Members of the Baltimore City Council  
c/o Karen Randle, *Executive Secretary*

From: Paul T. Graziano, *Commissioner*

Date: April 13, 2012

Re: **City Council Bill 12-0041 – Bond Issue – Community Development Loan – \$24,000,000**

The Department of Housing and Community Development has reviewed City Council Bill 12-0041, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$24,000,000 from the sale of such bonds to be used for the purposes of the community development program of the Mayor and City Council of Baltimore.

These funds will contribute to the City to develop and/or redevelop properties within communities and neighborhoods, to prevent and abate blight, to improve roadways and streetscapes, and to construct and/or reconstruct properties for the betterment of residents within Baltimore's communities and improve and maintain the health of its infrastructure. The Department of Housing and Community Development supports the adoption of City Council Bill 12-0041.

PTG:nb

cc: Ms. Angela Gibson, *Mayor's Office of Government Relations*  
Ms. Kaliope Parthemos, *Deputy Mayor*

