	Name & Title	Walter Horton, Real Estate Officer	CITY OF BALTIN
F R O M	Agency	Department of Real Estate	DALIIN
	Name & Address	100 N. Holliday St., Room 304 Baltimore MD 21202	MAC
	Subject	City Council Bill 08-0136 Sale of Property Map # 96, a portion of Parcel # 340	IVIEI

BALTIMORE MEMC

Date: July 7, 2008



To: Honorable President and Members of the City Council c/o Karen Randle, Executive Secretary

Room 409 - City Hall

As requested, the Department of Real Estate has reviewed City Council Bill 08-0136 for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain parcels of land known as the Map # 96 a portion of Parcel # 340 in Baltimore County and no longer needed for public use.

A portion of Parcel # 340 will be sub-divided to create 1.26 acres of land located to the rear of the privately owned Parcel #19. The to be created parcel is land locked and is located in 100 year flood plain and as such there will be restrictions on any construction of a permanent improvements. The property was circulated to various City Agencies including the Department of Public Works, and all Agencies stated that they had no interest or need for the referenced property and had no objection to the sale. The property was declared surplus, and assigned to the Department of Real Estate for disposition.

Helmsman Property Services, Inc has entered into a contract of sale for the adjoining privately parcel and has expressed an interest in purchasing the City owned property which will be consolidated with the privately owned parcel. They plan to develop a warehouse on the private portion and used the city owned portion for storm water management.

The Department of Real Estate is in support of the passage of this Bill.

WH/wih

CC: Ms. Angela C. Gibson



