



**BALTIMORE
HOUSING**

STEPHANIE
RAWLINGS-BLAKE
Mayor

PAUL T. GRAZIANO
Executive Director, HABC
Commissioner, HCD

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council
c/o Karen Randle, *Executive Secretary*

From: Paul T. Graziano, *Commissioner*

Date: April 21, 2010

Re: **City Council Bill 10-0462 - Bond Issue - National Aquarium in
Baltimore Loan - \$1,000,000**

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 10-0462, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$1,000,000 from the sale of such bonds to be used in connection with the operations, functions, and activities of the National Aquarium in Baltimore.

These funds will enable the National Aquarium to renovate the 265,000 gallon tank for the ray exhibit by repairing concrete and reinforcing the steel in and under the display area. Additionally, the project involves the application of waterproof coating and the upgrading of electrical systems.

The Department of Housing and Community Development supports the adoption of City Council Bill 10-0462.

PTG:pmd

cc: Ms. Angela Gibson, *Mayor's Office of Government Relations*
Ms. Diane Hutchins, *Mayor's Office of Government Relations*
Mr. Andrew Frank, *First Deputy Mayor*



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