

FY 2025 Q3 Quarterly Budget Briefing  
*The Finance and Performance  
Committee*  
*Baltimore City Council  
Budget Oversight Hearing*  
May 13, 2025

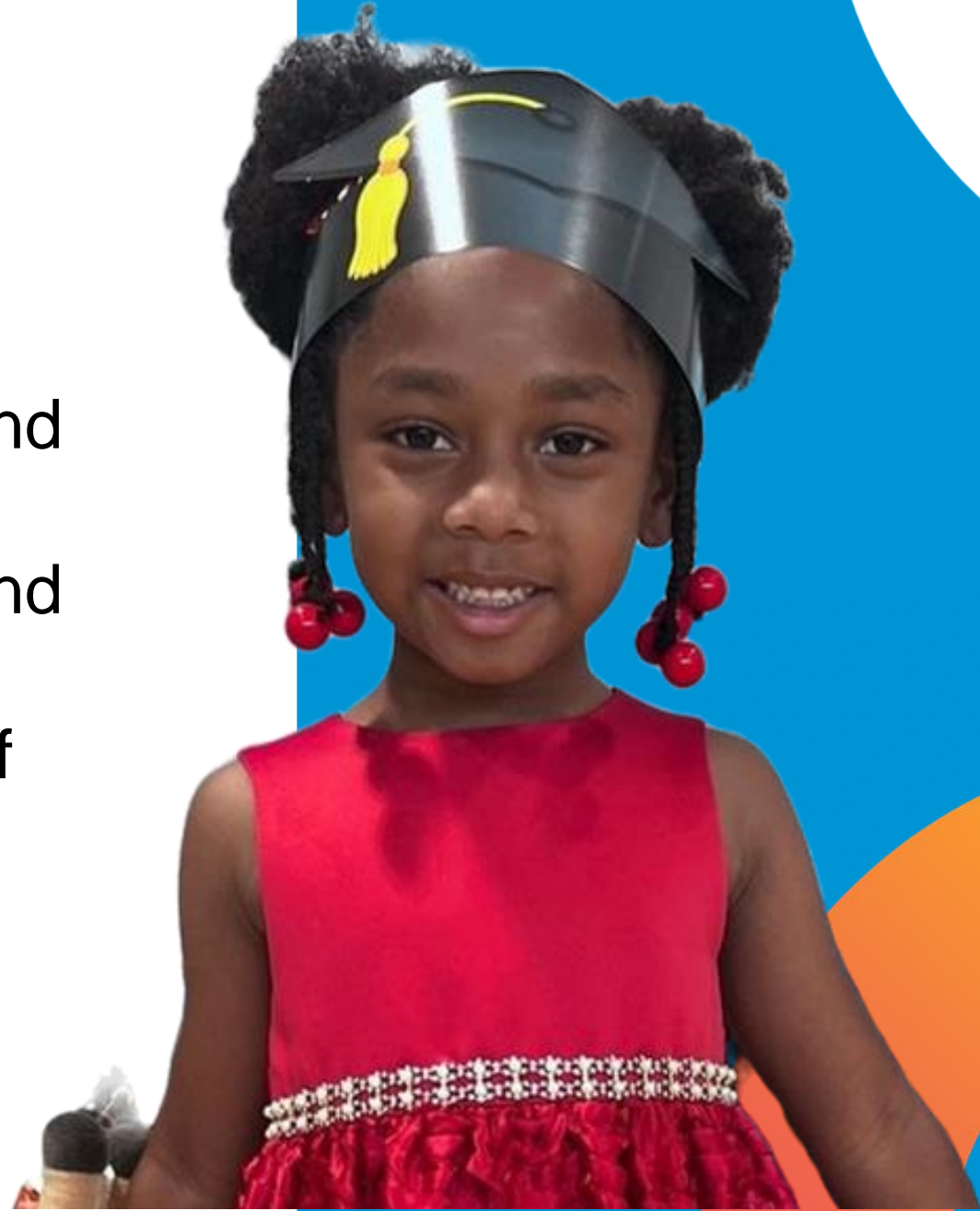
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**Deputy Chief Financial Officer – Maryanne B. Cox**



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# Purpose of the Presentation per City of Baltimore Legislation LO21-0003

## Legislative Oversight Quarterly Budget Briefings (BBMR, Capital Budget, BCPSS)

“Budget Briefing For the purpose of calling on the Director of the Finance Department's Bureau of Budget and Management Research (BBMR) as well as the Director for the Baltimore City Public School System (BCPSS) to brief the City Council on how the City's actual finances and School's finances compare to its budget projections.”

# DRAFT FY 2025 Q3 General Fund Revenue by Sources as of March 31, 2025 (Expressed in Thousands)

Source	Estimated Revenue	YTD MAR 2025 Actual Revenue	Balance	% Balance
State of Maryland	1,011,477	841,199	170,278	16.8%
City of Baltimore	386,584	295,810	90,774	23.5%
Federal Revenue	5,400	18,077	(12,677)	-234.8%
Investment Earnings	4,500	18,587	(14,087)	-313.0%
Other Revenue	6,110	8,508	(2,398)	-39.2%
GASB Statement No. 84 Fiduciary Activities	-	-	-	-
GASB Statement No. 87 Leases (Proceeds from Leases)	-	-	-	-
Other Financing Sources	24,879	-	24,879	100.0%
	1,438,950	1,182,181	256,769	17.8%

# DRAFT FY 2025 Q3 General Fund Expenditures by Category

## as of March 31, 2025

### (Expressed in Thousands)

	Appropriations	Carryover	Appropriations incl Carryover	YTD MAR 2025 Expenditures	Encumbrances	Unencumbered Balance	% Unencumbered Balance
Administration	75,041	6,263	81,304	55,550	2,918	22,836	28.1%
Mid-Level Administration	107,432	2,574	110,006	89,592	1,593	18,821	17.1%
Instruction	553,940	18,609	572,549	412,435	3,664	156,450	27.3%
Special Education	200,418	8,303	208,721	138,442	11,975	58,304	27.9%
Student Personnel Services	14,021	1	14,022	9,396	-	4,626	33.0%
Student Health Services	2,418	796	3,214	1,206	1,175	833	25.9%
Student Transportation	59,739	8,857	68,596	40,141	5,042	23,413	34.1%
Operation of Plant	82,076	6,223	88,299	55,100	7,472	25,727	29.1%
Maintenance of Plant	35,070	6,743	41,813	23,487	3,558	14,768	35.3%
Fringe	273,373	-	273,373	180,968	-	92,405	33.8%
Community Service	-	1	1	-	-	1	
Capital Outlay	22,117	164	22,281	1,559	-	20,722	93.0%
Debt Service	13,640	-	13,640	159	-	13,481	98.8%
Enrollment Adjustment Holding	(335)	-	(335)	23	2	(360)	107.5%
Total Expenditures	1,438,950	58,534	1,497,484	1,008,058	37,399	452,027	30.2%

DRAFT FY2025 Q3 General Fund Expenditures  
as of March 31, 2025  
(Expressed in Thousands)

	Appropriations	Carryover	Appropriations incl Carryover	YTD MAR 2025 Expenditures	Encumbrances	Unencumbered Balance	% Unencumbered Balance
Salaries & Wages	805,105	-	805,105	591,620	40	213,445	26.5%
Fringe Benefits	273,373	-	273,373	180,968	-	92,405	33.8%
Contractual Services	231,835	42,582	274,417	169,478	32,071	72,868	26.6%
Materials & Supplies	29,999	10,383	40,382	20,169	452	19,761	48.9%
Utilities & Other Charges	65,027	4,681	69,708	28,649	4,836	36,223	52.0%
Property & Equipment	4,376	888	5,264	3,347	-	1,917	36.4%
Principal & Interest	13,640	-	13,640	159	-	13,481	98.8%
Indirect Cost Recovery	(4,000)	-	(4,000)	(714)	-	(3,286)	82.2%
Transfers	16,031	-	16,031	14,382	-	1,649	10.3%
Contingency Reserve	3,564	-	3,564	-	-	3,564	100.0%
Total Expenditures	1,438,950	58,534	1,497,484	1,008,058	37,399	452,027	30.2%

PUBLIC SCHOOLS

# DRAFT FY 2025 Q3 Summary of General Fund Summary Revenues, Expenditures as of March 31, 2025 (Expressed in Thousands)

	Total Estimated Budget - Revenue	Total Estimated Budget - Expenditures	Carryover /Encumbrances	Total Estimated Budget incl Carryover - Expenditures /Encumbrances	YTD MAR 2025 Revenue /Expenditures	Encumbrances	Unencumbered / Remaining Balance
Total Appropriations	1,438,950	1,438,950	58,534	1,497,484			
Total Revenue	1,438,950				1,182,181		256,769
Total Expenditures		1,438,950	58,534	1,497,484	1,008,058	37,399	452,027
Operating Results					174,123		



## Questions?

### Contact

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Deputy Chief Financial Officer



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