



BALTIMORE HOUSING

SHEILA DIXON
Mayor

PAUL T. GRAZIANO
Executive Director, HABC
Commissioner, HCD

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council
c/o Karen Randle, Executive Secretary

From: Paul T. Graziano, Commissioner

Date: April 11, 2008

Re: City Council Bill 08-0084 – Bond Issue – Recreation and Parks Loan -
\$16,000,000

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 08-0084, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$16,000,000 from the sale of such bonds to be used for recreation and parks purposes of Baltimore City.

These funds will be used to maintain, repair, and improve the City's parks and recreational facilities. The continued maintenance of these facilities are vital to provide residents open spaces in which to exercise, swimming pools in which to refresh from a summer's heat, and courts and gymnasiums in which to play sports. Accordingly, the Department of Housing and Community Development supports the adoption of City Council Bill 08-0084.

PTG:pmd

cc: Ms. Angela Gibson
Mr. Demaune Millard

