

City of Baltimore

City Council
City Hall, Room 408
100 North Holliday Street
Baltimore, Maryland
21202

Meeting Minutes - Final

Taxation, Finance and Economic Development Committee

Thursday, September 27, 2018

11:00 AM

Du Burns Council Chamber, 4th floor, City Hall

18-0221

CALL TO ORDER

INTRODUCTIONS

ATTENDANCE

Present 5 - Member Sharon Green Middleton, Member Leon F. Pinkett III, Member Eric T. Costello, Member Edward Reisinger, and Member Robert Stokes Sr.

ITEMS SCHEDULED FOR PUBLIC HEARING

[18-0221](#)

Recordation and Transfer Taxes - Surtax - Dedicating Surtax Proceeds to Affordable Housing Trust Fund

For the purpose of imposing a surtax on recordations subject to the recordation tax and a surtax on property transfers subject to the transfer tax; providing for an exemption from these surtaxes for certain residential properties; dedicating the proceeds from these surtaxes to the Affordable Housing Trust Fund created by City Charter Article 1, § 14; correcting, clarifying, and conforming related language; and generally relating to the City's recordation and transfer taxes.

Sponsors: John T. Bullock, President Young, Bill Henry, Ryan Dorsey, Kristerfer Burnett, Brandon M. Scott, Shannon Sneed, Mary Pat Clarke, Robert Stokes, Sr., Sharon Green Middleton, Zeke Cohen, Edward Reisinger, Eric T. Costello, Leon F. Pinkett, III, Isaac "Yitzy" Schleifer

A motion was made by Member Pinkett, III, seconded by Member Reisinger, that Bill 18-0221 be Recommended Favorably with Amendments. The motion carried by the following vote:

Yes: 5 - Member Middleton, Member Pinkett III, Member Costello, Member Reisinger, and Member Stokes Sr.

ADJOURNMENT