

CITY OF BALTIMORE
ORDINANCE _____
Council Bill 08-0103

Introduced by: The Council President
At the request of: The Administration (Department of Finance)
Introduced and read first time: April 28, 2008
Assigned to: Budget and Appropriations Committee

Committee Report: Favorable
Council action: Adopted
Read second time: May 19, 2008

AN ORDINANCE CONCERNING

**Supplementary Special Fund Capital Appropriation –
Department of Housing and Community Development – \$8,000,000**

FOR the purpose of providing a Supplementary Special Fund Capital Appropriation in the amount of \$8,000,000 to the Department of Housing and Community Development (Account #9911-600-858), to provide funding for the acquisition of various parcels of land; and providing for a special effective date.

BY authority of
Article VI - Board of Estimates
Section 8(b)(3) and (c)
Baltimore City Charter
(1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents funds from proceeds from the sales of various City-owned properties for redevelopment in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2008.

This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2008 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2008 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

On April 16, 2008, the Board of Estimates recommended this appropriation to the City Council.

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That \$8,000,000 shall be made available to the Department of Housing and Community Development (Account #9911-600-858) as a Supplementary Special Fund Capital Appropriation for Fiscal

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.
Underlining indicates matter added to the bill by amendment.
~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

Council Bill 08-0103

1 Year 2008, to provide funding for the acquisition of various parcels of land. The source of
2 revenue for this appropriation is funds from the proceeds from the sales of various City-owned
3 properties for redevelopment in excess of the amount from this source that was relied on by the
4 Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year
5 2008.

6 **SECTION 2. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the date it
7 is enacted.

Certified as duly passed this _____ day of _____, 20__

President, Baltimore City Council

Certified as duly delivered to Her Honor, the Mayor,
this _____ day of _____, 20__

Chief Clerk

Approved this _____ day of _____, 20__

Mayor, Baltimore City