


FROM	NAME & TITLE	Stephen M. Kraus, Deputy Director 
	AGENCY NAME & ADDRESS	Department of Finance 100 Holliday Street, Room 448
	SUBJECT	CC Bill 15-0521 Poppleton Development District

CITY of
BALTIMORE
MEMO



TO DATE: April 23, 2015

President and Members
of the City Council of Baltimore
409 City Hall
Baltimore, MD 21202

City Council Bill Number 15-0521, Poppleton Development District, is intended to designate a district to be known as the "Poppleton Development District". The Bill also creates a tax increment fund for that development district; allocation of certain property taxes to that fund; provides for a special effective date; the establishment and use of the tax increment fund and the issuance and payment of, and other matters pertaining to special obligation bonds or notes that may be issued in connection with the development district.

Center/West at Poppleton is a master-planned mixed-use community comprising approximately 1.9 million square feet of new construction and community open space to be built in four phases in west Baltimore. The 13.8-acre site generally bounded by the North Stockton Street to the west, North Amity Street to the east, and West Mulberry Street to the north.

This legislation establishes only the development district and does not authorize the issuance of bonds, nor does it obligate the City to approve the project. The Board of Finance has considered and approved the request to establish a Tax Increment Financing District for this purpose; and approved the submission of this legislation to the President and Members of the City Council of Baltimore.

The Finance Department recommends favorable consideration and passage of this legislation.

cc: Angela Gibson

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