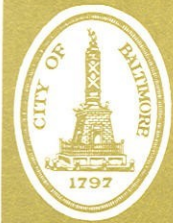


Andrew Kleine

FROM	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410 396-4941)
	SUBJECT	City Council Bill #09-0392 – Sale of Property – 1630 Aliceanna Street

CITY of
BALTIMORE
MEMO



TO

DATE:
October 14, 2009

The Honorable President and
Members of the City Council
Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #09-0392 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain property known as 1630 Aliceanna Street (Ward 02, Section 05, Block 1810, Lot 019) and no longer needed for public use; and providing for a special effective date.

The subject property, located in Fells Point and known as the Fells Point Comfort Station, was added by amendment in 2008 to the Marketplace at Fells Point PUD. The proposed redevelopment of the Comfort Station includes converting the first floor and the basement into a residential lobby entrance for a planned 155-unit apartment and retail project. The second floor will be converted into office space for the Fells Point Main Streets community organization.

According to the Office of Real Estate, an offer has been made for the property in amount of \$270,000; the appraised value is \$240,000.

Subject to favorable reports from CHAP and the Department of Public Works regarding easement and utility rights as applicable, the Department of Finance has no objection to the passage of Council Bill 09-0392.

cc: Edward J. Gallagher
Angela Gibson

no obj.

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