

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M.J. Brodie, President Devoue

DATE:

March 24, 2008

SUBJECT:

City Council Bill No. 08-0084

Bond Issue – Recreation and Parks Loan - \$16,000,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 08-0084 that would authorize the Mayor and City Council to issue \$16,000,000 in general obligation bonds for Recreation and Parks related activities.

Proceeds of this sale will allow the Parks Department to modernization, renovate and maintain public parks or recreational land throughout Baltimore City.

It is respectfully requested that Bill No. 08-0084 be given favorable consideration.

cc:

Andrew Frank

Angela Gibson

sandra.gladden/ccbill08/08-0084

