

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M. J. Brodie, President M

DATE:

January 15, 2009

SUBJECT:

City Council Bill No. 09-0266

Maryland Department of Transportation-County Transportation Revenue Bonds-

Series 2009

The Baltimore Development Corporation (BDC) fully supports City Council Bill 09-0266 for the purpose of authorizing the Mayor and City Council of Baltimore to enter into an agreement with the Maryland Department of Transportation in connection with the participation by the City in the proceeds derived by the sale of certain bonds; to be known as Department of Transportation of Maryland County Transportation Bonds, Series 2009 authorizing the City to secure the share to which it is entitled for the cost of certain transportation facilities. The BDC respectfully recommends a favorable consideration of this bill.

cc:

Andrew Frank Angela Gibson

sandra.gladden/ccbill09/09-0266

