


F R O M	Name & Title	Walter Horton <i>Walter Horton</i> Acting Real Estate Officer	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of Real Estate 304 City Hall		
	Subject	City Council Bill 08-0037 Sale of Property-a Portion of the Former Bed of Monroe Street.		

To: Honorable President and Members
of the City Council
c/o Karen Randle
Mayor's Legislative Liaison to the City Council
400 City Hall

Date: February 22, 2008

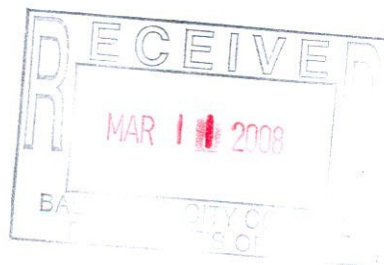
As requested, we have reviewed the subject bill, which, if approved, would authorize the Mayor and City Council to sell at either public or private sale, all its interest in certain the parcel of land known as the Monroe Street Right of way, as shown on Ward 15, Section 19, Block 3262F, and no longer needed for public use.

The parcel which is the subject of this legislation is located on the West side of N. Monroe Street, in the Mondawmin section of Baltimore City. The parcel is estimated to contain 3,297 +/- square feet, or 0.076 acres. In a letter from the Baltimore City Department of Public Works dated March 21, 2007, the right of Way Section indicated the Department of Public works was in the process of closing a portion of Monroe Street, between Reisterstown Road and Gwynns Falls Parkway for the Maryland Department of Transportation (MDOT), Maryland Transit Administration (MTA). The MTA has proposed acquiring this portion of Monroe Street in connection with its proposal to expand its Park and Ride facilities at Mondawmin Mall. This acquisition of the Monroe Street parcel will allow the MTA to partially offset the loss of parking spaces due to the expansion of Mondawmin Mall. It is the opinion of the Department of Real Estate that the highest and best use of this parcel, based upon its long and narrow configuration, is in an assemblage with the adjoining parcel (2510 N. Monroe Street).

Therefore, based on a visual inspection of the site, the Department of Real Estate is recommending the passage of City Council Bill 07-0793 for the sale of above referenced parcels, at Fair Market Value, via either public or private sale.

MFS, jr

cc: Angela Gibson



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