


F R O M	Name & Title	<i>Walter J. Horton</i> Walter J. Horton, Real Estate Officer	CITY OF BALTIMORE MEMO	
	Agency Name & Address	Department of Real Estate 100 N. Holliday Street Room 304, City Hall		
	Subject	City Council Bill #17-0120 / Property Tax Credit Public Safety Officers		

TO: The Honorable President and Members
of the City Council
100 N. Holliday Street
Room 400, City Hall

DATE: October 18, 2017

Attention: Ms. Natawna B. Austin

The Department of Real Estate supports City Council Bill 17-0120, which if approved, would authorize the Mayor and City Council to establish a tax credit against the property tax imposed on the principal residences of certain public safety officer; imposing certain limitations, conditions, and qualifications for credit eligibility; providing for a special effective date; and generally relating to a property tax credit for qualifier public safety officer.

If enacted, this bill would only apply to the local portion of the taxes due. The tax credit cannot be great than \$2,500.00 and cannot exceed the total local taxes imposed on the property.

The Department of Real Estate supports the passage of City Council Bill #17-0120 subject to the adoption of the rules and regulations from the Department of Finance.

WJH/wjh