

## **MEMORANDUM**

To:

The Honorable President and Members of the Baltimore City Council

c/o Karen Randle, Executive Secretary

From: Paul T. Graziano, Commissioner

Date: May 17, 2010

Re:

City Council Bill 10-0454 - Sale of Irredeemable Ground Rent -

Issuing out of 23 East Cross Street (Block 950, Lot 63)

The Department of Housing and Community Development has reviewed City Council Bill 10-0454, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in \$26.32 irredeemable ground rent issuing out of 23 East Cross Street (Block 950, Lot 63) and no longer needed for public use.

City Council Bills 10-0453, if approved, would authorize the sale of the \$26.32 irredeemable ground rent to 25 E. Cross Street Properties, LLC. The sale of the ground rent is necessary for the property owners to consolidate neighboring properties. The Department of Housing and Community Development has no objection to the adoption of City Council Bill 10-0454.