



HEARING NOTES

City Council Resolution: 17-0003R

Quarterly Budget Briefings

Committee: Budget and Appropriations
Chaired By: Councilmember Eric T. Costello
Hearing Date: Thursday, October 15, 2020
Time (Beginning): 2:05 PM
Time (Ending): 2:55 PM
Location: Clarence "Du" Burns Chamber
Total Attendance: Approximately 35

Committee Members in Attendance:

Eric Costello Isaac "Yitzy" Schleifer
Leon Pinkett Danielle McCray
Sharon Middleton Bill Henry

Bill Synopsis in the file?	<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no	<input type="checkbox"/> n/a
Attendance sheet in the file?	<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no	<input type="checkbox"/> n/a
Agency reports read?	<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no	<input type="checkbox"/> n/a
Video or audio-digitally recorded?	<input checked="" type="checkbox"/> yes	<input type="checkbox"/> no	<input type="checkbox"/> n/a
Certification of advertising/posting notices in the file?	<input type="checkbox"/> yes	<input type="checkbox"/> no	<input checked="" type="checkbox"/> n/a
Evidence of notification to property owners?	<input type="checkbox"/> yes	<input type="checkbox"/> no	<input checked="" type="checkbox"/> n/a
Final vote taken at this hearing?	<input type="checkbox"/> yes	<input type="checkbox"/> no	<input checked="" type="checkbox"/> n/a

NOTE: Resolution will remain active throughout the term; no vote will be taken.

Major Speakers

(This is not an attendance record.)

- Robert Cename, Department of Finance

Major Issues Discussed

1. The representative from the Department of Finance gave a PowerPoint presentation. **A copy of the presentation is in the bill file.** Some highlights from the Presentation were:
 - The projection is based on data through June 30, 2020 – **Fiscal Year 2020 Closeout Update**
 - General Fund Summary
 - Improvement(s) versus 3rd Quarter projection
 - Revenue Summary



- COVID Expenses
 - Actions taken to Closeout (Rainy Day Fun and Deficits)
 - Note: The data for Fiscal Year 2020 Closeout have not been audited yet; but will be audited within the next couple of months.
 - Fiscal Year 2021 Discussion
 - Received some aid
 - Possible loss of revenue for Income Taxes
 - Will meeting with Committee later on to discuss the first quarter projection for fiscal year 2021
2. The committee/councilmembers asked questions, stated concerns and asked for verification/clarification for certain data. Some highlights of same were:
- I. **Rainy Day Fund**
 - What is the balance in the Rainy Day Fund?
 - Some discussion pertaining to the Rainy Day Fund
 - When will we know the total amount of expenditures used out of the Fund for fiscal year 2020?
 - What is the allocation from the Rainy Day Fund for Fiscal Year 2021?
 - II. **Cares Act**
 - Clarification sought regarding "One time bonuses"
 - III. **COVID Expenditures**
 - Locally versus minority businesses – is there a breakdown of what was spent? Requested by Councilman Pinkett – Please provide a breakdown for same
 - Per Chairman Costello: Another follow-up meeting will be scheduled within the next 4 to 6 weeks to discuss COVID expenditures
 - IV. **Tourism**
 - What level of investment is needed to get the Tourist industry restarted?
3. Hearing called to recess.

Further Study

Was further study requested?
If yes, describe.

Yes No

1. See "yellow" highlights above.

Marguerite M. Currin

Marguerite M. Currin, Committee Staff

Date: October 16, 2020

cc: Bill File
OCS Chrono File

City of Baltimore

City Council
City Hall, Room 408
100 North Holliday Street
Baltimore, Maryland 21202

Meeting Minutes - Final

Budget and Appropriations Committee

Thursday, October 15, 2020

2:00 PM Virtual Hearing: Phone: +1-408-418-9388, Access Code:
129 309 2405, Password: Public,
[https://bmore.webex.com/bmore/onstage/g.php?](https://bmore.webex.com/bmore/onstage/g.php?MTID=ec2010b650e3705b39eaeef382f91f3251)
MTID=ec2010b650e3705b39eaeef382f91f3251

17-0003R
CHARM TV 25

CALL TO ORDER

INTRODUCTIONS

ATTENDANCE

- Present** 6 - Member Eric T. Costello, Member Leon F. Pinkett III, Member Bill Henry, Member Danielle McCray, Member Sharon Green Middleton, and Member Isaac "Yitzy" Schleifer
- Absent** 1 - Member Shannon Sneed

ITEM SCHEDULED FOR PUBLIC HEARING

17-0003R

Quarterly Budget Briefings

For the purpose of calling on the Chief of the Finance Department's Bureau of Budget and Management Research to brief the City Council on how the City's actual finances compare to its budgeted projections in a timely manner after the close of each quarter in the City's fiscal year.

Sponsors: Eric T. Costello, Sharon Green Middleton, Isaac "Yitzy" Schleifer, Mary Pat Clarke, President Young, Kristerfer Burnett, Ryan Dorsey, Leon F. Pinkett, III, John T. Bullock, Zeke Cohen, Robert Stokes, Sr., Shannon Sneed, Bill Henry, Brandon M. Scott

Hearing called to recess.

4TH Quarter Projection FY2020 and FY2020 CLOSEOUT

ADJOURNMENT