



MEMORANDUM

TO: The Honorable President and Members of the Baltimore City Council
c/o ~~Natawna Austin~~, *Executive Secretary*

FROM: Paul T. Graziano, *Commissioner*

DATE: September 19, 2014

RE: **City Council Bill 14-0425 – Sale of Properties – Parking Structures – 11 South Eutaw Street, 22 South Gay Street, 101 South Paca Street and 210 Saint Paul Place**

The Department of Housing and Community Development has reviewed City Council Bill 14-0425, for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain properties, with parking structures, known as South Eutaw Street (Ward 04, Section 10, Block 0655, Lot 008A), 22 South Gay Street (Ward 04, Section 11, Block 1350, Lot 012), 101 South Paca Street (Ward 04, Section 09, Block 0666, Lot 002), and 210 Saint Paul Place (Ward 04, Section 01, Block 0608, Lot 014); and providing for a special effective date.

If this bill is enacted, it will allow for the sale of four of the City's 17 parking garages. According to a recent study conducted by an outside consulting firm, the four parking garages under consideration for sale benefit visitors and commuters and are not needed to support City operations, City employee parking or residential parking needs. According to an analysis by the Finance Department, the value of selling the four parking garages exceeds the expected cash flow from continued City ownership.

The Department of Housing and Community Development has no objection to the passage of City Council Bill 14-0425.

PTG:sd

cc: Ms. Angela Gibson, *Mayor's Office of Government Relations*
Mr. Colin Tarbert, *Deputy Mayor*