


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Natawna B. Austin, Executive Secretary

FROM: William H. Cole, President and CEO 

DATE: March 27, 2018

SUBJECT: City Council Bill No. 18-0201
Waterfront Management District – Exemption from Supplemental Tax

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 18-0201 for the purpose of allowing the Waterfront Management Authority to exempt certain mixed use properties from the supplemental tax relating to the Waterfront Management District.

In 2017, the Waterfront Management District was expanded to include the Fells Point District. As part of the consensus building process preceding this expansion, the Waterfront Partnership agreed to exempt small residential properties that have a ground-floor retail storefront, where the property owner resides in the property. This Bill formalizes the exemption for this property type, which the Waterfront Partnership expects will apply to approximately five (5) properties in the Waterfront Management District.

BDC supports Bill No. 18-0201 and respectfully requests that favorable consideration is given by the City Council.

cc: Kyron Banks