


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: M. J. Brodie, President 

DATE: April 15, 2010

SUBJECT: City Council Bill No. 10-0465
Bond Issue – School Loan - \$33,378,000

The Baltimore Development Corporation (BDC) has reviewed Council Bill 10-0465 authorizing the Mayor and City Council to issue \$33,378,000 in general obligation bonds to support activities related to Baltimore City Schools.

These funds will contribute to the acquisition, construction and modernization of new school buildings, athletic, and other auxiliary facilities and the removal of asbestos from existing school buildings. BDC supports such improvements so that the City School system can provide an excellent environment to educate and train our students.

BDC respectfully requests that Bill No. 10-0465 be given favorable consideration by the City Council.

cc: Andrew Frank
Angela Gibson

sandra.gladden/ccbill10/10-0465

