

FROM

NAME & TITLE	Deborah F. Moore-Carter, Labor Commissioner
AGENCY NAME & ADDRESS	Office of the Labor Commissioner 417 East Fayette Street, Suite 1405
SUBJECT	City Council Bill 16-0756 – Retirement Savings Plan

DFM-C

CITY OF
BALTIMORE

MEMO

(410) 396-4365



TO

The Honorable President
Bernard "Jack" Young and
Members of the Baltimore City Council
Attn: Natawna Austin
City Hall
100 N. Holiday Street, Room 409
Baltimore, Maryland 21202

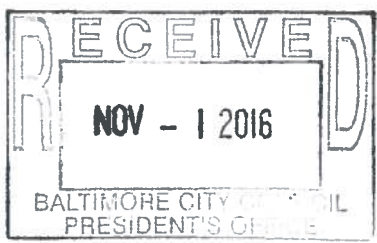
DATE:
October 31, 2016

Recommended Position

The Office of the Labor Commissioner has reviewed City Council Bill 16-0756 Retirement Savings Plan - Definition of Employee - Composition of Board of Trustees – Forfeitures which proposes to clarify the definition of employee; change the composition of the Board of Trustees and revise the forfeiture rules for non-vested employer contributions.

The Office of the Labor Commissioner's supports the proposed changes.

DFMC:yb



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