

# **MEMORANDUM**

**DATE:** June 11<sup>th</sup> 2024

TO: Economic & Community Development Committee

**FROM:** Colin Tarbert, President and CEO

**POSITION:** Favorable

SUBJECT: Council Bill #24-0518- South Baltimore Gateway Community Impact District &

Management Authority – Renewal Through June 30<sup>th</sup> 2028

#### INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill #24-0518 introduced by Councilmembers Costello & Porter

#### **PURPOSE**

The purpose of this bill is to review and reauthorize the South Baltimore Gateway Community Impact District and South Baltimore Community Impact Management Authority.

### **BRIEF HISTORY**

The original ordinance (Council Bill #16-509) which established the South Baltimore Gateway Community Impact District and the South Baltimore Community Impact District Management Authority requires that a periodic review be conducted by the Mayor and City Council every four years to determine the effectiveness and desirability of the Impact District and Management Authority and authorize its continuation for another four-year period. This review has been completed, and the renewal of the District and Authority has been approved, thereby triggering the formal introduction of this reauthorizing legislation.

# FISCAL IMPACT

None.

## **AGENCY POSITION**

The Baltimore Development Corporation respectfully submits a **favorable** report on City Council Bill #24-0518. If you have any questions, please contact Kim Clark at 410-837-9305 or KClark@baltimoredevelopment.com.

cc: Nina Themelis, Mayor's Office of Government Relations
Ty'lor Schnella, Mayor's Office of Government Relations

[TW]