

FY 2025 Q1 Quarterly Budget Briefing
***The Finance and Performance
Committee***

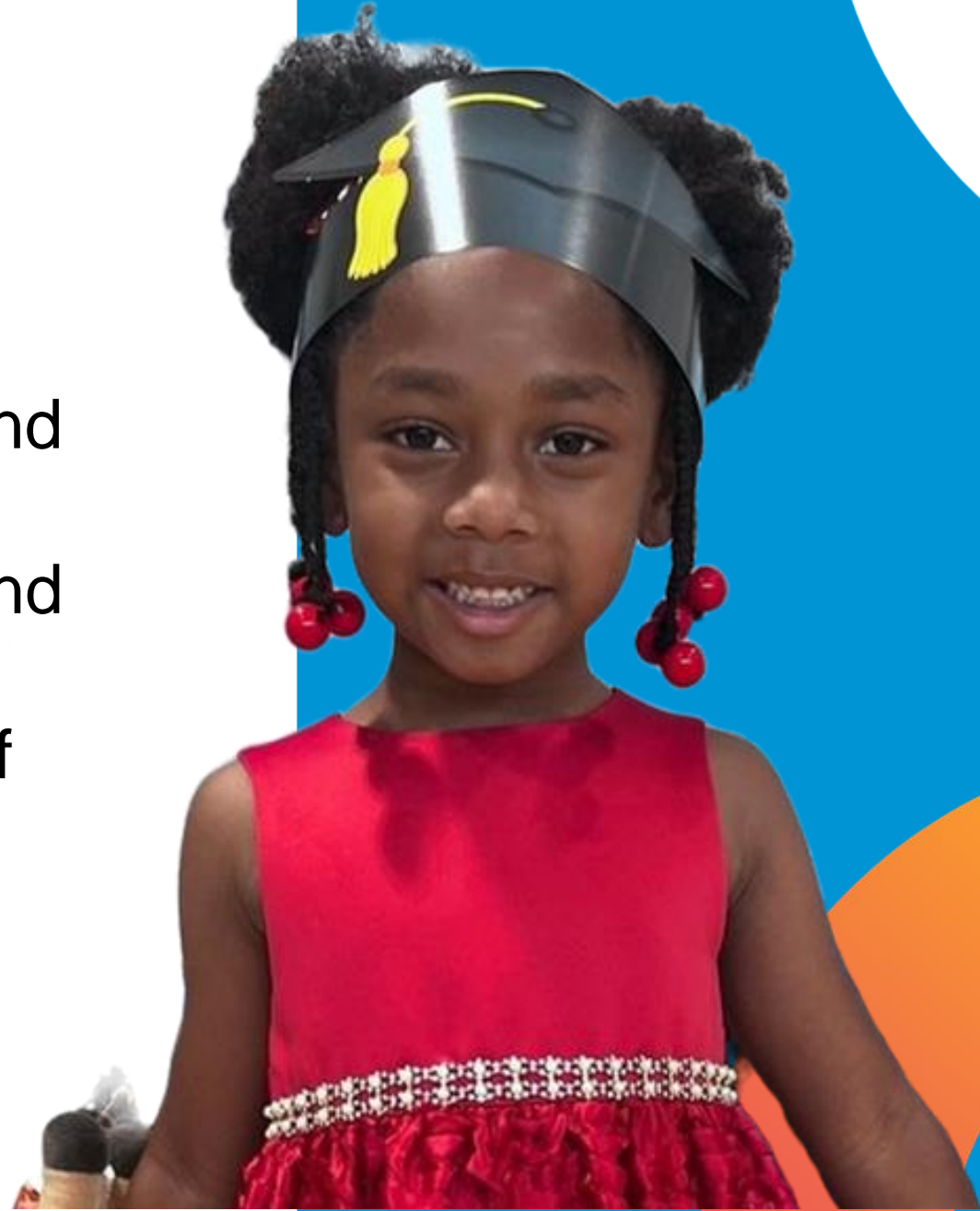
*Baltimore City Council
Budget Oversight Hearing
February 4, 2025*

Deputy Chief Financial Officer – Maryanne B. Cox



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Purpose of the Presentation per City of Baltimore Legislation LO21-0003

Legislative Oversight

Quarterly Budget Briefings (BBMR, Capital Budget, BCPSS)

“Budget Briefing For the purpose of calling on the Director of the Finance Department's Bureau of Budget and Management Research (BBMR) as well as the Director for the Baltimore City Public School System (BCPSS) to brief the City Council on how the City's actual finances and School's finances compare to its budget projections.”

DRAFT FY 2025 Q1 General Fund Revenue by Sources
as of September 30, 2024
(Expressed in Thousands)

Source	Estimated Revenue	YTD SEP 2024 Actual Revenue	Balance	% Balance
State of Maryland	1,011,477	347,031	664,446	65.7%
City of Baltimore	386,584	114,899	271,685	70.3%
Federal Revenue	5,400	99	5,301	98.2%
Investment Earnings	4,500	-	4,500	100.0%
Other Revenue	6,110	(52)	6,162	100.9%
GASB Statement No. 84 Fiduciary Activities	-	-	-	-
GASB Statement No. 87 Leases (Proceeds from Leases)	-	-	-	-
Other Financing Sources	22,508	-	22,508	100.0%
	1,436,579	461,977	974,602	67.8%

**DRAFT FY 2025 Q1 General Fund Expenditures by Category
as of September 30, 2024
(Expressed in Thousands)**

	Appropriations	Carryover	Appropriations incl Carryover	YTD SEP 2024 Expenditures	Encumbrances	Unencumbered Balance	% Unencumbered Balance
Administration	71,785	6,263	78,048	19,757	3,402	54,889	70.3%
Mid-Level Administration	107,417	2,574	109,991	33,037	2,097	74,857	68.1%
Instruction	550,458	18,609	569,067	102,181	2,690	464,196	81.6%
Special Education	202,060	8,303	210,363	33,766	13,245	163,352	77.7%
Student Personnel Services	14,223	1	14,224	1,923	-	12,301	86.5%
Student Health Services	47	796	843	174	-	669	79.4%
Student Transportation	59,857	8,857	68,714	12,206	21,715	34,793	50.6%
Operation of Plant	82,183	6,223	88,406	18,102	14,312	55,992	63.3%
Maintenance of Plant	34,879	6,743	41,622	10,441	10,836	20,345	48.9%
Fringe	277,808	-	277,808	40,248	-	237,560	85.5%
Capital Outlay	22,174	164	22,338	654	-	21,684	97.1%
Community Service	-	1	1	-	-	1	
Debt Service	13,640	-	13,640	-	-	13,640	100.0%
Enrollment Adjustment Holding	48	-	48	-	-	48	100.0%
Total Expenditures	1,436,579	58,534	1,495,113	272,489	68,297	1,154,327	77.2%

**DRAFT FY2025 Q1 General Fund Expenditures
as of September 30, 2024
(Expressed in Thousands)**

	Appropriations	Carryover	Appropriations incl Carryover	YTD SEP 2024 Expenditures	Encumbrances	Unencumbered Balance	% Unencumbered Balance
Salaries & Wages	824,461	-	824,461	149,864	-	674,597	81.8%
Fringe Benefits	277,808	-	277,808	40,248	-	237,560	85.5%
Contractual Services	199,114	42,582	241,696	59,064	55,480	127,152	52.6%
Materials & Supplies	28,846	10,383	39,229	9,796	-	29,433	75.0%
Utilities & Other Charges	63,332	4,681	68,013	6,846	12,340	48,827	71.8%
Property & Equipment	5,094	888	5,982	1,955	477	3,550	59.3%
Principal & Interest	13,640	-	13,640	-	-	13,640	100.0%
Indirect Cost Recovery	-	-	-	-	-	-	-
Transfers	18,803	-	18,803	4,716	-	14,087	74.9%
Contingency Reserve	5,481	-	5,481	-	-	5,481	100.0%
Total Expenditures	1,436,579	58,534	1,495,113	272,489	68,297	1,154,327	77.2%

DRAFT FY 2025 Q1 Summary of General Fund Summary Revenues, Expenditures as of September 30, 2024 (Expressed in Thousands)

	Total Estimated Budget - Revenue	Total Estimated Budget - Expenditures	Carryover /Encumbrances	Total Estimated Budget incl Carryover - Expenditures /Encumbrances	YTD SEP 2024 Revenue/ Expenditures	Encumbrances	Unencumbered/ Remaining Balance	% Unencumbered/ Remaining Balance
Total Appropriations	1,436,579	1,436,579	58,534	1,495,113				
Total Revenue	1,436,579				461,977	-	974,602	67.8%
Total Expenditures		1,436,579	58,534	1,495,113	272,489	68,297	1,154,327	77.2%
Operating Results – Actual (Non Budgetary Basis)					189,488			

Questions?

Contact

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Deputy Chief Financial Officer

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