

FROM

NAME & TITLE	Jennell A. Rogers, Chief, Bureau of Treasury Management
AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday, Room 7
SUBJECT	CC Bill 18-0228 – Stormwater Revenue Obligations

CITY of  
BALTIMORE  
**MEMO**



TO

DATE:  
May 10, 2018


Honorable President and Members of the Baltimore City Council  
Attn: Natawna Austin, Executive Secretary

City Council Bill Number 18-0228, Issuance of Revenue Obligations – Stormwater Project, is intended to establish \$202,000,000 as the maximum principal amount of revenue obligations to be issued for the Stormwater Utility System. The requested amount will permit the funding of new and existing Capital Improvement Program projects for the Stormwater Utility through FY2024.

Section 50 of Article II of the City Charter authorizes the City to borrow money to finance undertakings for the accomplishment of any of the purposes, objects and powers of the City and in connection therewith to issue bonds, notes or other obligations (including refunding obligations) payable as to both principal and interest solely from and secured solely by a pledge of the revenues from or arising in connection with the property, facilities, developments and improvements whose financing is undertaken by the issuance of such notes, bonds, or other obligations. The proceeds shall be used to finance (1) the cost of the stormwater projects and (2) pay the cost of issuance.

These bonds shall not be considered a general obligation pledge of the City. All of the projects financed with the proceeds of this authorization shall be in the Capital Improvement Program and part of the capital budget process to include approvals by the Board of Finance, Board of Estimates and the City Council.

The Department of Finance recommends favorable consideration and passage of this legislation.

  
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Jennell A. Rogers  
Bureau of Treasury Management

Enclosure

**City of Baltimore - Stormwater Project List**

<b>Project Description</b>	<b>Location</b>	<b>Amount</b>
Back River Park Ponds / Wetlands	E	1,166,400
Biddison Run Debris Collection System	NE	874,800
Biddison Run Stream Restoration - Project 2 & 3	NE	4,376,527
Bioretention Areas (Masonville and GGI)	SE	1,166,400
Chinquapin Run Stream Restoration #1	N	7,776,000
Citywide Stream Restoration	Citywide	22,875,000
Colgate Creek Pumping Station	SE	435,000
Dead Run Stream Restoration Project 1 (Hunting Ridge)	W	1,166,400
Dead Run Stream Restoration Project 2 (Lazear and Franklinton Rd)	NE	2,337,000
Druid Hill Park Stream Restoration Project	W	2,430,000
East Stony Run Env. Restoration Project #2	E	2,794,500
Environmental Rest. Project 10	Citywide	2,744,935
Environmental Rest. Project 11	SW	1,200,480
Environmental Rest. Project 6	NE	1,312,422
Environmental Rest. Project 7	NW	180,324
ESD: Cherry Hill	S	873,077
ESD: Clifton Park	NE	1,566,000
ESD: DeWees Park and Chinquapin Park	NE	377,886
ESD: Frankford / Belair Edison / BENI -	NE	738,153
ESD: Greater Mowdawmin	W	1,722,376
ESD: Hamden/ Wyman Park / Mt. Washington	W	920,160
ESD: Howard Park / Edmonson Village	W	105,461
ESD: Lakeland / Westport	S	26,797
ESD: Masonvill Cove, Brooklyn, Curtis Bay	S	432,000
ESD: Patterson Park & Neighborhoods	SE	2,076,429
Facility Greening Project 13 -Puched Back	Citywide	583,200
Facility Greening Project 15 -Puched Back	Citywide	583,200
Facility Greening Project 16 -Puched Back	Citywide	583,200
Facility Greening: Public Schools Phase I	Citywide	495,093
Facility Greening: Public Schools Phase II	Citywide	257,549
Facility Greening: Public Schools Phase III	Citywide	558,996
Facility Greening: Public Schools Phase IV	Citywide	558,996
Franklinton Blvd Culvert Stream Restoration	W	5,330,643
Gwynns Falls Pond Retrofits	W	505,440
Harbor Debris Collectors	Citywide	1,960,000
Harris Creek Storm Drainage	S	1,885,000
Harris Creek Watershed Storm Drainage	S	22,027,491
Harris Creek Watershed Strom Drainage	E	828,000
Herring Run 84" Water Main Stream Restoration - Pushed Back	NE	1,192,320
Herring Run Stream Restoration: Western Branch	NE	4,023,704
Howard Park / Edmonson Village	W	426,172
Impervious Removal/Greening	Citywide	2,910,000
Lakeland / Westport	S	115,809
Large Debris Collection System 10	Citywide	1,944,000
Large Debris Collection System 2	Citywide	1,944,000



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<b>Project Description</b>	<b>Location</b>	<b>Amount</b>
Large Debris Collection System 3	Citywide	1,944,000
Large Debris Collection System 4	Citywide	1,944,000
Large Debris Collection System 5	Citywide	1,944,000
Large Debris Collection System 6	Citywide	1,944,000
Large Debris Collection System 7	Citywide	1,944,000
Large Debris Collection System 8	Citywide	1,944,000
Large Debris Collection System 9	Citywide	1,944,000
Large Stormwater BMP	Citywide	1,650,000
Lot Greening: CARE Communities/ McElderry Park/ Milton-Montford	E	157,601
Lot Greening: Mt. Winans	S	354,440
Lot Greening: Oliver / Broadway East - Carrolton Ridge	E	950,336
Lower Lower Stony Rund Environmental Restoration	W	4,515,000
Maidens Choice Run Near North Bend Rd	SW	3,541,486
Maidens Choice Tributary Restoration Project (Upland)	SW	2,355,000
Masonvill Cove, Brooklyn, Curtis Bay	SE	157,825
Moore's Run Environmental Restoration Project	E	6,998,400
North Point Road Improvements	N	4,860,000
Northeast Baltimore Drainage Improvement	NE	6,790,000
Patapsco Avenue Drainage	E	9,603,300
Powder Mill Run Stream Restoration	NW	4,263,000
Seamen Ave Improvements	S	510,000
Small Storm Drain and Inlet Repair #2 -Pushed Back	Citywide	4,583,520
Small Stormwater Management BMPs Dele	Citywide	3,920,000
Small SWM BMP 12	Citywide	558,996
Small SWM BMP 13	Citywide	411,329
Small SWM BMP 14 -S14, S15, S16	W	2,916,000
Small SWM BMP 15 S17, S18, S19	SW	2,916,000
Small SWM BMP 15 S17, S18, S19	SW	592,097
Small SWM BMP 16 -Pushed back	Citywide	2,341,697
Small SWM BMP 17 - Pushed back	Citywide	2,341,697
Storm Drain and Inlet Rehabilitation	Citywide	1,800,000
Street Sweeping Route Signs	Citywide	3,000,000
Urgent Need Stream Repair 1	Citywide	2,144,787
Western Run at Kelly Avenue	N	2,500,000
Estimated Issuance costs		1,272,148
<b>Grand Total</b>		<b>202,000,000</b>