		MARK		
F R	Name & Title	Real Estate Officer	CITY OF BALTIMORE MEMO	PALTIMORE OO ALIO
	Agency Name & Address	Department of Real Estate		
		304 City Hall		
O M	Subject	City Council Bill 11-0757 Sale of Properties- 411 and 413 North Washington Street		

To: Honorable President and Members of the City Council c/o Karen Randle
Mayor's Legislative Liaison to the City Council 400 City Hall

Date: September 22, 2011

As requested, we have reviewed the subject bill, which, if approved, would authorize the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain properties located at 411 and 413 North Washington Street, (Ward 06, Section 05, Block 1667, Lots 05 and 06), and no longer needed for public use; and providing for a special effective date.

The properties which are the subject of this bill consists of two City-owned, improved lots, which were awarded to My Son Development, LLC (Developer) by the Department of Housing and Community Development. This Bill, if approved would grant the City the authority to sell the properties to the Developer.

It is the Developer's intention to raze the improvements located on the two lots, and then incorporate the lots into the proposed redevelopment of the vacant lots known as 403-427 North Washington Street. The proposed 45,000 square foot office building is intended to help meet the growing demand for office space in the surrounding area, which includes the Johns Hopkins Medical Center campus.

The Department of Real Estate has no objections to the passage to City Council Bill 011-0757, which is to take effect on the date it is enacted.

Respectfully submitted,

MFS, Jr.

cc: Angela Gibson

