

MEMORANDUM

DATE: May 5, 2025

TO: Land Use & Transportation Committee

FROM: Colin Tarbert, President and CEO

POSITION: Favorable

SUBJECT: Council Bill 25-0057

INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 25-0057 introduced by The Council President.

PURPOSE

The purpose of this bill to authorize the Mayor and City Council to sell the City-owned property located at 5401 Mason Lord Drive to Francis Scott Key Land Corporation.

BRIEF HISTORY

The property known as 5401 Mason Lord Drive (Block 6332, Lot 002) is a parcel of land 5.463 acres in size located on the campus of Johns Hopkins Bayview Hospital, which contains a stormwater retention pond and management facility. In 1988 this parcel was conveyed to the City by FSK, the Bayview Campus landowner. This was required so that the stormwater pond and facility could be constructed using federal Economic Development Authority funds. That same agreement provided that the land would eventually be conveyed back to FSK with EDA approval, which was granted in December of 2024. As this conveyance requires the sale of Cityowned property, a City Council Resolution is required.

FISCAL IMPACT [to BDC]

None.

AGENCY POSITION

The Baltimore Development Corporation respectfully submits a **favorable** report on City Council Bill 25-0057. If you have any questions, please contact Kim Clark at 410-837-9305 or KClark@baltimoredevelopment.com.

cc: Nina Themelis, Mayor's Office of Government Relations Ty'lor Schnella, Mayor's Office of Government Relations

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