

MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: Brenda McKenzie, President and CEO *BMC*

DATE: June 13, 2014

SUBJECT: City Council Bill No. 14-0383
Maryland Department of Transportation-County Transportation Revenue Bonds-
Series 2014

The Baltimore Development Corporation (BDC) fully supports City Council Bill 14-0383 for the purpose of authorizing the Mayor and City Council of Baltimore to enter into an agreement with the Maryland Department of Transportation in connection with the participation by the City in the proceeds derived by the sale of certain bonds, to be known as Department of Transportation of Maryland - County Transportation Bonds, Series 2014 authorizing the City to secure the share to which it is entitled for the cost of certain transportation facilities.

The BDC respectfully recommends a favorable consideration of this bill.

cc: Colin Tarbert
Angela Gibson

sandra.blake/ccbill14/14-0383



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