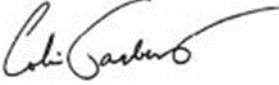


## MEMORANDUM

DATE: September 24, 2021  
TO: Ways and Means Committee  
FROM: Colin Tarbert, President and CEO   
POSITION: Support  
SUBJECT: City Council Bill No. 21-0133  
Supplementary General Fund Operating Appropriation - \$4,300,000 Department of  
Housing and Community Development

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### **INTRODUCTION**

The Baltimore Development Corporation (BDC) is reporting on City Council Bill No. 21-0133 introduced by the Administration.

### **PURPOSE**

For the purpose of providing a Supplementary General Fund Operating Appropriation in the amount of \$4,300,000 to the Department of Housing and Community Development – Service 809 (Retention, Expansion, and Attraction of Businesses), to provide funding for direct business assistance, personal protective equipment grants, and design work expenses resulting from the COVID-19 pandemic; and providing for a special effective date.

### **BRIEF HISTORY**

In March 2020, the COVID-19 pandemic hit the United States, causing illness, death, and widespread economic devastation. The Effects of the COVID-19 Pandemic on Small, Minority and Women owned business was devastating. The economic impact of the pandemic varied from place to place, with metropolitan areas hardest hit. Additionally, some industries suffered more than others, with the largest declines in restaurant, and travel and leisure industries. Disproportionate metropolitan impacts contributed to differences across demographic categories, with Black and Asian business owners suffering the most.

### **FISCAL IMPACT**

This appropriation is necessary to bring our FY21 budget into balance. We look forward to attending the hearing and answering any questions the Council may have.

### **AGENCY POSITION**

The Baltimore Development Corporation supports City Council Bill No. 21-0133.

If you have any questions, please do not hesitate to contact Kimberly Clark at [kclark@baltimoredevelopment.com](mailto:kclark@baltimoredevelopment.com).

cc: Nina Themelis

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