

Andrew Klein

FROM	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410 396-4941)
	SUBJECT	City Council Bill #11-0787 – Sale of Property

CITY of
BALTIMORE
MEMO



TO

The Honorable President and
Members of the City Council
Room 400, City Hall

DATE: October 19, 2011

Attention: Ms. Karen Randle

City Council Bill #11-0787 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in a certain parcels of land known as the Block 1250, Lot 7C and the former beds of portions of Front Street and Terminal Street, and no longer needed for public use; providing a special effective date.

The subject property is a triangular parcel of land bounded by Fallsway, Orleans, Monument, and Terminal Streets. Fallsway Properties, LLC, an affiliate of Edison Properties, LLC, owns all of the adjacent properties and is currently leasing the subject property from the City of Baltimore. Fallsway Property would like to purchase the property.

Based on the above findings, the Department of Finance has no objection to the passage of Council Bill 11-0787.

cc: Edward J. Gallagher
Angela Gibson



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