


FROM	NAME & TITLE	Thomas Driscoll, Deputy Chief <i>TD</i>	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 436 City Hall (410 396-4948)		
	SUBJECT	City Council Bill #08-0065 – Foreclosure Chattels		

DATE:
April 14, 2008

TO

The Honorable President and
Members of the City Council
Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #08-0065 has been introduced for the purpose of providing for the disposition of certain foreclosure chattels; requiring certain notice prior to execution of a writ of possession; providing for a postponement of execution under certain circumstances; providing that unclaimed property is deemed abandoned under certain circumstances; prohibiting the placement of eviction chattels in certain public ways; defining certain terms; imposing certain penalties; providing for a special effective date; and generally relating to the removal and disposition of personal property from foreclosed-upon real property.

This Bill concerns the handling and removal of personal property left in real property that has been acquired by a foreclosure purchaser. The Bill is intended to clarify the definition of a foreclosure property, provide for the obligations of the foreclosure purchaser in the removal of personal property, and to note the penalties that can be assessed if provisions are violated.

Since there is no significant fiscal impact, the Department of Finance has no objection to this Bill.

cc: Edward J. Gallagher
Angela Gibson

