



CITY OF BALTIMORE  
MAYOR BRANDON M. SCOTT

<b>TO</b>	The Honorable President and Members of the Baltimore City Council
<b>FROM</b>	Ren Southard, Director, Department of Planning
<b>CC</b>	Mayor's Office of Government Relations
<b>DATE</b>	April 30, 2026
<b>SUBJECT</b>	City Council Bill #26-0179 - Bond Issue - Affordable Housing Loan - \$22,000,000

---

**Position: Favorable**

**BILL SYNOPSIS**

Once approved by voters, the Schools Loan will allow the City to issue debt for acquisition, preservation, production of new housing, demolition, rental assistance, housing counseling and project finance to support affordable housing.

**SUMMARY OF POSITION**

The Department of Planning (DoP) annually prepares a six-year Capital Improvement Program, the first year of which becomes the City's capital budget. DoP works with agencies that manage physical infrastructure and support improvements to the physical environment of the City. General Obligation (GO) bonds are a small but extremely important piece of the City's capital budget, used to match state and federal funds, fund the City's highest priority projects, and fund necessary projects for which no other source is available. Every two years, the City of Baltimore must get permission from voters through a ballot referendum to issue general obligation bonds (GO bonds). GO bonds are borrowed funds that are used for capital projects, including housing and neighborhood revitalization; school renovations and improvements; economic development; improvements to City parks, recreation centers, and other government facilities; transportation infrastructure; and key City institutions and cultural attractions.

This bill is consistent with what was approved by the Planning Commission in its public meeting on October 30, 2025, and so the Department of Planning recommends that this bill be approved.

**FISCAL IMPACT**

The Affordable Housing Loan sets aside funds exclusively to be used for affordable housing. Funds can be used to support the Affordable Housing Trust Fund.

If you have any questions, please contact Ms. Sara Paraniyam, Capital Budget Director, at [sara.paraniyam@baltimorecity.gov](mailto:sara.paraniyam@baltimorecity.gov).