## **City of Baltimore**

City Council City Hall, Room 408 100 North Holliday Street Baltimore, Maryland 21202

# Meeting Minutes - Final Taxation, Finance and Economic Development Committee

Thursday, June 4, 2015

10:00 AM

Du Burns Council Chamber, 4th floor, City Hall

**VOTING SESSION: 15-0521** 

**CALL TO ORDER** 

**INTRODUCTIONS** 

**ATTENDANCE** 

Present 3 - Carl Stokes, Bill Henry, and Edward Reisinger

Absent 2 - Warren Branch, and Helen L. Holton

#### ITEMS SCHEDULED FOR VOTING SESSIONS

### 15-0521 Poppleton Development District

FOR the purpose of designating a "development district" to be known as the "Poppleton Development District"; providing for and determining various matters in connection with the establishment of the development district; creating a special, tax increment fund for the development district; allocating certain property taxes to that fund; making certain findings and determinations; providing for a special effective date; and generally providing for matters relating to the designation and operation of the development district and the establishment and use of the special, tax increment fund to provide for the payment by or reimbursement to the City for debt service which the City is obligated to pay or has paid (whether such obligation is general or limited) on any special obligation bonds or notes issued by the City in connection with the development district, the replenishment of any reserve fund, and the payment of certain expenses and administrative costs related to the operation of the development district.

**Sponsors:** City Council President (Administration)

#### This Ordinance was Returned Without Recommendation

Yes: 3 - Stokes, Henry, and Reisinger

Absent: 2 - Branch, and Holton