



MEMORANDUM

DATE: October 9, 2024
TO: Ways and Means Committee
FROM: Colin Tarbert, President and CEO
POSITION: Favorable
SUBJECT: Council Bill 24-0586

INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 24-0586 introduced by Councilmember Stokes.

PURPOSE

This bill proposes to update the Urban Renewal Plan for Oldtown Mall (URP), removing all portions of the plan except for those that pertain to the City's ability to sell certain properties in the plan area. The properties are referenced by literal description and shown in the maps as part of the URP.

BRIEF HISTORY

A large portion of the communities surrounding Oldtown Mall is included in the Perkins-Somerset-Oldtown (PSO) plan and is currently being redeveloped. The city needs to maintain the ability to dispose of property in the URP area to be able to sell the parcels that it owns. Lidl U.S. Operations, LLC has agreed to lease a new building that will occupy 1231 Jefferson Street. To support the future grocery store, a surface parking lot will be built at 409 Aisquith Street. The current URP does not allow for surface parking lots in the plan area. However, amending the URP as proposed will clear the way for the grocery store parking lot to be built.

FISCAL IMPACT [to BDC]

None.

AGENCY POSITION

The Baltimore Development Corporation respectfully submits a **favorable** report on City Council Bill 24-0586. If you have any questions, please contact Kim Clark at 410-837-9305 or KClark@baltimoredevelopment.com.

cc: Nina Themelis, Mayor's Office of Government Relations
Ty'lor Schnella, Mayor's Office of Government Relations

MJF