

**CITY OF BALTIMORE
COUNCIL BILL 22-0126R
(First Reader)**

Introduced by: Councilmembers Stokes, Glover

Introduced and read first time: August 15, 2022

Assigned to: Way and Means Committee

REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Finance, Baltimore
Development Corporation, Department of Audits

A RESOLUTION ENTITLED

1 A COUNCIL RESOLUTION concerning

2 **Informational Hearing - East Baltimore Development Incorporated Audit**

3 FOR the purpose of requesting that representatives from East Baltimore Development
4 Incorporated (EBDI) brief the Council regarding the status of the ongoing revitalization of an
5 88-acre portion of East Baltimore and the upcoming forensic audit of EBDI, including
6 considerations for auditor selection, community involvement, and clarification of financial
7 outlay.

8 Since entering into partnership with the City, Johns Hopkins, and private developers in 2001,
9 EBDI's proposed \$1.8 billion revitalization project in East Baltimore has been marred by, delay,
10 controversy, and erosion of trust among community residents.

11 Following a 2011 investigative report by the *Daily Record* titled: 'Too Big to Fail: Betting a
12 Billion on East Baltimore' that highlighted questions and controversies surrounding revitalization
13 efforts, the City Council called for an informational hearing with representatives from EBDI to
14 discuss progress on the project and allocation of future investment, however the hearing never
15 came to fruition.

16 Accordingly, the City Council has not been formally briefed on updates or operational
17 outcomes associated with EBDI's ongoing revitalization project. Additionally, members of the
18 Broadway East Community group have recently determined a forensic audit of EBDI is necessary
19 to clarify questions from both investors and community members.

20 **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BALTIMORE**, That the City
21 Council requests that representatives from EBDI brief the Council regarding the status of the
22 ongoing revitalization of an 88-acre portion of East Baltimore and the upcoming forensic audit of
23 EBDI, including considerations for auditor selection, community involvement, and clarification
24 of financial outlay.

25 **AND BE IT FURTHER RESOLVED**, That a copy of this Resolution be sent to the President and
26 Chief Executive Officer and Chief Real Estate Officer of EBDI and the Mayor's Legislative
27 Liaison to the City Council.

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.