

Andrew Klein

FROM	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (396-4941)
	SUBJECT	City Council Bill #12-0020R – Beverage Container Tax – Dedication of Revenue to the Public School Construction and Renovation Special Fund

CITY of
BALTIMORE
MEMO



TO

DATE: March 19, 2012

The Honorable President and
Members of the City Council
Room 400, City Hall

Attention: Ms. Karen Randle

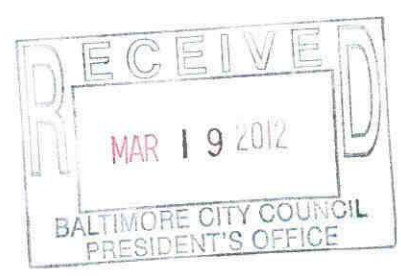
The purpose of City Council Bill 12-0020R is to state the Administration's commitment to dedicate revenues from the Beverage Container Tax starting in Fiscal 2014 to the Public School Construction and Renovation Special Fund for the specific purposes of school construction and capital projects.

The Finance Department's General Fund revenue projections assume that the Beverage Container Tax sunsets after Fiscal 2013, pursuant to current law. Repealing the sunset and dedicating Beverage Container Tax revenues to school construction and renovation is consistent with the City's long-range fiscal plans.

The Finance Department supports this resolution.

Cc: Harry Black
Angela Gibson

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