


FROM	NAME & TITLE	THOMAS J. STOSUR, DIRECTOR	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	DEPARTMENT OF PLANNING 8 TH FLOOR, 417 EAST FAYETTE STREET		
	SUBJECT	CITY COUNCIL BILL #17-0173/ RECORDATION AND TRANSFER TAXES - INCREASES - DEDICATING PORTION OF TAX PROCEEDS		

DATE:

TO

The Honorable President and
 Members of the City Council
 City Hall, Room 400
 100 North Holliday Street

December 22, 2017

The Department of Planning is in receipt of City Council Bill #17-0173, which is for the purpose of raising the recordation tax from \$5 to \$6 for each \$500 or fractional part of \$500 of the actual consideration paid; raising the transfer tax from 1½% to 1¾% of the taxable base, as defined; dedicating a portion of the proceeds from these taxes to the continuing, nonlapsing fund created by City Charter Article I, § 14 {"Affordable Housing Trust Fund"}; and generally relating to the City's recordation and transfer taxes.

The Department of Planning defers City Council Bill #17-0173 to the Department of Finance and Department of Housing.

If you have any questions, please contact Mr. Wolde Ararsa, Land Use and Urban Design Division at 410-396-4488.

TJS/WA

- cc: Mr. Pete Hammen, Chief Operating Officer
 Mr. Jim Smith, Chief of Strategic Alliances
 Ms. Karen Stokes, Mayor's Office
 Mr. Colin Tarbert, Mayor's Office
 Mr. Kyron Banks, Mayor's Office
 The Honorable Edward Reisinger, Council Rep. to Planning Commission
 Mr. Henry J. Raymond, Finance
 Mr. William H. Cole IV, BDC
 Mr. David Tanner, BMZA
 Mr. Geoffrey Veale, Zoning Administration
 Ms. Sharon Daboin, DHCD
 Ms. Elena DiPietro, Law Dept.
 Mr. Francis Burnszynski, PABC
 Ms. Lindsay Wines, DOT
 Ms. Natawna Austin, Council Services
 Mr. Paul Plymouth, Council Services