CITY OF BALTIMORE COUNCIL BILL 08-0015 (First Reader)

Introduced by: The Council President

At the request of: The Administration (Baltimore Development Corporation)

Introduced and read first time: January 28, 2008

Assigned to: Taxation, Finance and Economic Development Committee

REFERRED TO THE FOLLOWING AGENCIES: Planning Commission, Department of Housing and Community Development, Department of Public Works, Department of Transportation, Baltimore City Parking Authority Board, Department of Real Estate, Department of Finance,

Board of Estimates

A BILL ENTITLED

AN ORDINANCE concerning 1 Sale of Property – 950 South Caroline Street 2 FOR the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public 3 or private sale, all its interest in a certain property known as 950 South Caroline Street 4 (Block 1817, Lot 04) and no longer needed for public use; and providing for a special 5 effective date. 6 7 By authority of 8 Article V - Comptroller Section 5(b) 9 Baltimore City Charter 10 (1996 Edition) 11 12 SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That, in accordance with Article V, § 5(b) of the City Charter, the City Comptroller may sell, at either 13 public or private sale, all the interest of the Mayor and City Council of Baltimore in the property 14 known as 950 South Caroline Street (Block 1817, Lot 04), and more particularly described as 15 follows: 16 The subject parcel (Block 1817, Lot 04), which is included in the Harbor Point 17 Planned Unit Development, will be incorporated into the overall Harbor Point 18 development. This development is projected to include 1.8 million square feet of 19 mixed use development and create over 3,000 permanent jobs. 20 This property being no longer needed for public use. 21 SECTION 2. AND BE IT FURTHER ORDAINED, That no deed may pass under this Ordinance 22 unless the deed has been approved by the City Solicitor. 23 SECTION 3. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it 24 is enacted. 25