



HEARING NOTES

Bill: 24-0534

Bond Issue – Affordable Housing Loan - \$20,000,000

Committee: Ways and Means

Chaired by: Eric Costello

Hearing Date: Tuesday, July 2, 2024

Time (Beginning): 10:13 AM

Time (Ending): 10:15 AM

Location: Council Chambers

Total Attendance: Approximately 45 in-person
Approximately 5 virtually

Committee Members in Attendance:

Ryan Dorsey Kristerfer Burnett Robert Stokes

Eric Costello Sharon Middleton

Bill Synopsis in the file? YES NO N/A

Attendance sheet in the file? YES NO N/A

Agency reports read? YES NO N/A

Hearing televised or audio-digitally recorded?..... YES NO N/A

Certification of advertising/posting notices in the file? YES NO N/A

Evidence of notification to property owners? YES NO N/A

Final vote taken at this hearing? YES NO N/A

Motioned by: Councilmember Stokes

Seconded by:..... Councilmember Middleton

Final Vote: Favorable

Major Speakers

(This is not an attendance record.)

N/A

Major Issues Discussed

1. Chairman Costello went over the agency reports with agency representatives.

- 2. No one signed in to testify.
- 3. Vote taken; motion passed Favorable. Hearing concluded.

Further Study

Was further study requested?

Yes No

If yes, describe.

Committee Vote:

E. Costello:	Yea
K. Burnett:	Yea
R. Dorsey:	Yea
D. McCray:	Absent
S. Green Middleton:.....	Yea
I. Schleifer:	Absent
R. Stokes, Sr.:	Yea

Niya N. Garrett

Niya N. Garrett, Committee Staff
Cc: Bill File
OCS Chrono File

Date: July 2, 2024



Baltimore City Council Committee Hearing Attendance Record

Subject: Ordinance <u>Bond Issue - Affordable Housing Loan - \$20,000,000</u>	Bill #: 24-0534
Committee: Ways and Means	Chair: Eric Costello
Date: Tuesday, July 2, 2024	Time: 10:04 AM
Location: Clarence "Du" Burns Council Chamber	

PLEASE PRINT CLEARLY

CHECK HERE TO TESTIFY



First Name	Last Name	Address / Organization / Email	Testify	What is your position on this bill?		Lobbyist: Are you registered in the City?*	
				For	Against	Yes	No
John	Doe	400 N. Holliday St. Johndoenbmore@yahoo.com	✓	✓	✓	✓	✓
Sara	Paramilam	417 E. Fayette, 8th Fl. Dept of Planning					

*NOTE: IF YOU ARE COMPENSATED OR INCUR EXPENSES IN CONNECTION WITH THIS BILL, YOU MAY BE REQUIRED BY LAW TO REGISTER WITH THE CITY ETHICS BOARD AS A LOBBYIST. REGISTRATION CAN BE DONE ONLINE AND IS A SIMPLE PROCESS. FOR INFORMATION VISIT: [HTTPS://ETHICS.BALTIMORECITY.GOV/](https://ethics.baltimorecity.gov/) OR CALL: 410-396-4730

**BALTIMORE CITY COUNCIL
WAYS AND MEANS COMMITTEE
VOTING RECORD**

DATE: July 2, 2024

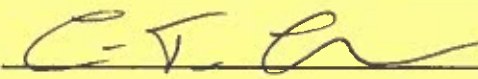
BILL #: 24-0534

BILL TITLE: Bond Issue – Affordable Housing Loan - \$20,000,000

MOTION BY: Stokes SECONDED BY: Middleton

- FAVORABLE FAVORABLE WITH AMENDMENTS
 UNFAVORABLE WITHOUT RECOMMENDATION

NAME	YEAS	NAYS	ABSENT	ABSTAIN
Costello, Eric - Chair	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Burnett, Kristerfer	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dorsey, Ryan	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
McCray, Danielle	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>
Middleton, Sharon	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Schleifer, Isaac	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>
Stokes, Robert	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
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TOTALS	5	0	2	0

CHAIRPERSON: Eric T. Costello, 

COMMITTEE STAFF: Niya N. Garrett Initials: N.G.

City of Baltimore

City Council
City Hall, Room 408
100 North Holliday Street
Baltimore, Maryland 21202

Meeting Minutes - Final

Ways and Means

Tuesday, July 2, 2024

10:04 AM Virtual/Du Burns Chambers, 4th Floor, City Hall, Phone:
+1-408-418-9388, Access Code: 2339 886 3615, Password:
Public, Link: [https://bmore.webex.com/bmore/j.php?
MTID=md87547ecd6955506d804b5881bcbb5d0](https://bmore.webex.com/bmore/j.php?MTID=md87547ecd6955506d804b5881bcbb5d0)

24-0534

CALL TO ORDER

INTRODUCTIONS

ATTENDANCE

- Present** 5 - Eric T. Costello, Kristerfer Burnett, Ryan Dorsey, Sharon Green Middleton, and Robert Stokes Sr.
- Absent** 2 - Danielle N. McCray, and Isaac "Yitzy" Schleifer

ITEM SCHEDULED FOR PUBLIC HEARING

Bond Issue - Affordable Housing Loan - \$20,000,000

For the purpose of authorizing the Mayor and City Council of Baltimore (pursuant to General Assembly House Resolution I and Senate Resolution I of 2024 approved by the members of the Maryland General Assembly representing Baltimore City) to create a debt, and to issue and sell, at any time or from time to time and in one or more series its certificates of indebtedness as evidence thereof, and proceeds not exceeding TWENTY Million (\$20,000,000.00) from the sale of such certificates of indebtedness to be used for the cost of issuance, including the expense of engraving, printing, advertising, attorneys' fees, and all other incidental expenses connected therewith (which may include the proportion of the compensation of employees and general administrative expenses of the Department of Finance reasonably allocated to the issuance of the bonds); and the remainder of such proceeds shall be used for or in connection with planning, developing, executing, and making operative the Affordable Housing program of the Mayor and City Council of Baltimore, including, but not limited to, the acquisition, by purchase, lease, condemnation or any other legal means, of land or property, or any right, interest, franchise, easement or privilege therein, in the City of Baltimore; the payment of any and all costs and expenses incurred in connection with or incidental to the acquisition and management of said land or property, including any and all rights of interest therein hereinbefore mentioned; the payment of any and all

costs and expenses incurred for or in connection with relocating and moving persons or other legal entities displaced by the acquisition of said land or property, or any of the rights or interest therein hereinbefore mentioned, in the City of Baltimore; the development or redevelopment, including, but not limited to, the comprehensive renovation or rehabilitation of, any land or property, or any rights or interests therein hereinbefore mentioned, in the City of Baltimore, and the disposition of land and property for such purposes; costs related to the rehabilitation and new construction of and operation of rental and homeownership developments, such costs to include but not be limited to relocation assistance, rental payment and home purchase assistance, housing counseling and project financing comprised of loans(including forgivable or fully amortizing) or grants or other related activities and buyer education assistance, and activities to support the orderly and sustainable planning, preservation, rehabilitation, and development of economically diverse housing in City neighborhoods; support for the Affordable Housing Trust Fund; the elimination of unhealthful, unsanitary or unsafe conditions, lessening density, eliminating obsolete or other uses detrimental to the public welfare or otherwise removing or preventing the spread of blight or deterioration in the City of Baltimore; the demolition, removal, relocation, renovation or alteration of land, buildings, streets, highways, alleys, utilities or services, and other structures or improvements, and for the construction, reconstruction, installation, relocation or repair of buildings, streets, highways, alleys, utilities or services, and other structures or improvements; the payment of any and all costs and expenses incurred for, or in connection with, doing any or all of the things herein mentioned, including, but not limited to, the costs and expenses of securing administrative, appraisal, economic analysis, engineering, planning, designing, architectural, surveying, and other professional services; and for doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned; authorizing the submission of this Ordinance to the legal voters of the City of Baltimore, for their approval or disapproval, at the General Election to be held in Baltimore City, on Tuesday, the 5th day of November, 2024; and providing generally for the issuance and sale of such certificates of indebtedness in accordance with the provisions of the Charter of the Mayor and City Council of Baltimore, and by the municipal agency designated in the annual Ordinance of Estimates of the Mayor and City Council of Baltimore.

A motion was made by member Stokes, seconded by member Middleton, that Ordinance 24-0534 be Recommended Favorably. The motion carried by the following vote:

Yes: 5 - Costello, Burnett, Dorsey, Middleton, and Stokes Sr.

Absent: 2 - McCray, and "Yitzy" Schleifer

ADJOURNMENT