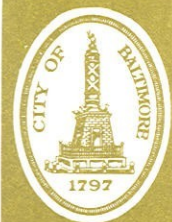


FROM	NAME & TITLE	DOUGLAS B. MCCOACH, III, DIRECTOR <i>DBM</i>	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	DEPARTMENT OF PLANNING 417 EAST FAYETTE STREET, 8 TH FLOOR		
	SUBJECT	CITY COUNCIL BILL #08-0106/Brownfield Tax Credit		

TO The Honorable President and
 Members of the City Council
 City Hall, Room 400
 100 N. Holliday Street

DATE: June 13, 2008

The Department of Planning has received City Council Bill No. 08-0106 for review. This bill is for the purpose of modifying the criteria for an additional credit against a Brownfield site's property tax liability, clarifying the criteria for an extended tax-credit period; and generally related to tax credit for Brownfield sites.

The Department of Planning supports City Council Bill #08-0106, which modify the City's Brownfield Tax Credit program. It is our understanding that the existing tax credit program does no reflect current market conditions, which cause the City to forgo property tax revenues. The proposed legislation would correct this problem. Also, the proposed bill would correct a problem that relates to the Enterprise Zone program with respect to residential properties. Additionally, the proposed bill adds "green" incentives by allowing the City to target sustainability and smart-growth objectives.

Additionally, the Department finds the proposed legislation is consistent with the City Comprehensive Master Plan with respect to the City's economic development and smart growth objectives. Thus, the Department of Planning recommends that City Council Bill #08-0106 be approved by City Council.

If you have questions this regarding matter, please contact Mr. Gary W. Cole, Deputy Director at 410-396-8337.

DM/GC/gwc

- CC: Mr. Andrew Frank, Deputy Mayor
 Mr. Demaune Millard, Mayor's Office
 Ms. Angela Gibson, Mayor's Office
 The Honorable Rochelle "Rikki" Spector, Council Rep. for Planning Commission
 Ms. Ms. Nikol Nabors-Jackson, DHCD
 Ms. Jennifer Coates, Councilmanic Services
 Ms. Deepa Bhattacharyya, Law Department

