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П О П	NAME &	Thomas Driscoll, Deputy Chief
	AGENCY	Bureau of the Budget and Management Research Room 436, City Hall (410 396-4948)
	SUBJECT	City Council Bill #08-0015 Sale of Property— 950 South Caroline Street

CITY of

BALTIMORE

MEMO



TO

DATE:

March 6, 2008

The Honorable President and Members of the City Council Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #08-0015 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain property known as 950 South Caroline Street (Block 1817, Lot 04) and longer needed for public use; and providing for a special effective date.

The subject property was originally acquired by the City for use as part of the Caroline Street realignment. Upon reconstruction of Caroline Street, the alignment was not changed and the property is now available for use.

This parcel will be incorporated into the larger, 1.8 million square feet Harbor Point Development.

The Department of Finance supports approval of this legislation.

cc: Edward J. Gallagher Angela Gibson

