

*Sch for Stanley J. Milesky*

<b>FROM</b>	NAME & TITLE	Stanley J. Milesky, Chief
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday Street, Room 7
	SUBJECT	City Council Bill 08-0084-Bond Issue-- Recreation and Parks Loan - \$16,000,000

CITY of  
BALTIMORE  
**MEMO**



**TO**

DATE:  
April 25, 2008

The Honorable President and  
Members of the City Council  
City Hall Room 400  
100 N. Holliday Street

City Council Bill 08-0084 Bond Issue--Recreation and Parks Loan - \$16,000,000, has been submitted to the City Council for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt, and to issue bonds for the purpose of providing said loan. This ordinance, if approved, will permit the City to submit a ballot question, describing this loan and requesting authorization from the legal voters of Baltimore City, at the General Election to be held in Baltimore City on Tuesday, November 4, 2008.

The ordinance is supported by Resolution II approved by the members of the Maryland General Assembly representing Baltimore City, and by a Resolution, and subsequent actions, of the Board of Finance, endorsing the FY 2009-2014 Baltimore Capital Improvement Plan.

On the basis of these actions, the Bureau of Treasury Management recommends favorable consideration and approval of this legislation.

- cc: Mr. Andrew Frank  
Mr. Edward Gallagher  
Ms. Angela Gibson  
Ms. Linda Barclay  
Ms. Deepa Bhattacharyya  
Mr. Stephen Kraus  
Mr. Milesky

