



MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Natawna Austin, Executive Secretary

FROM: William H. Cole, President and CEO
Baltimore Development Corporation *W.H. Cole*

DATE: March 23, 2016

SUBJECT: City Council Bill No. 16-0641
Bond Issue – School Loan - \$34,000,000

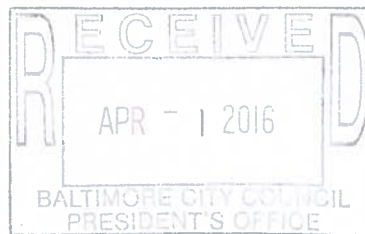
City Council Bill 16-0641 authorizes the Mayor and City Council to issue \$34,000,000 in general obligation bonds to support activities related to Baltimore City Schools.

These funds will contribute to the construction and modernization of new school buildings, athletic and other auxiliary facilities and the removal of asbestos from existing school buildings. The Baltimore Development Corporation (BDC) supports such improvements so that the City School system can provide an excellent environment to educate and train our students.

It is respectfully requested that Bill No. 16-0641 be given favorable consideration by the City Council.

cc: Colin Tarbert
Angela Gibson

sandra.blake/ccbill16/16-0641



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