

BALTIMORE CITY PUBLIC SCHOOLS

Stephanie Rawlings-Blake
Mayor, City of Baltimore

Shanaysha M. Sauls, Ph.D.
Chair, Baltimore City Board of
School Commissioners

Tisha Edwards
Interim Chief Executive Officer

November 1, 2013

The Honorable Bernard C. "Jack" Young
President, Baltimore City Council
City Hall, Room 400
100 N. Holliday Street
Baltimore, Maryland 21202

RE: Position Statement
City Council Bill 13-0274
A Safe and Adequate Retirement System for the City of Baltimore

Dear Council President Young:

On October 7, 2013 the Baltimore City Council introduced the above-captioned bill, for the purpose of establishing a new tax-qualified defined contribution plan (the "Supplemental Savings Plan of the City of Baltimore") for the benefit of certain employees initially employed or reemployed by the City of Baltimore on or after a certain date, and providing for the administration of the Plan.

As of November 1, 2013, Baltimore City Public Schools (City Schools) has 1,906 employees in the City Retirement System; as such, we would be interested in learning the details of the changes proposed under this legislation. Thank you for inviting us to participate in this process.

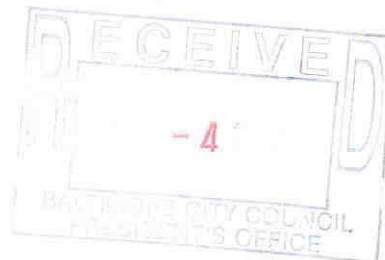
Sincerely,



(Seal)

By: Tisha S. Edwards
Interim Chief Executive Officer

#T1242



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Comments