

TRANSMITTAL MEMO

TO: Bernard C. "Jack" Young, President City Council
FROM: Peter Little, Executive Director
DATE: October 18, 2010
RE: ORDINANCE 10 - 0594



I am herein reporting on City Council Bill 10-0594 introduced by Council President, Bernard C. "Jack" Young at the request of the Administration (Baltimore Development Corporation).

The purpose of this bill is to designate a "development district" to be known as the "Harbor Point Development District"; providing for and determining various matters in connection with the establishment of the development district; creating a special, tax increment fund for the development district; allocating certain property taxes to that fund; making certain findings and determinations; providing for a special effective date; and generally providing for matters relating to the designation and operation of the development district and the establishment and use of the special, tax increment fund to provide for the payment by or reimbursement to the City for debt service which the City is obligated to pay or has paid (whether such obligation is general or limited) on any special obligation bonds or notes issued by the City or State Obligations (as defined herein) issued in connection with the development district, the replenishment of any reserve fund, and the payment of certain expenses and the administrative costs related to the operation of the development district.

The Baltimore City Parking Authority reviewed the proposed legislation and supports the proposed "development district" described therein. We will continue to work with Baltimore Development Corporation, Planning and any other City agency to ensure that any eventual development includes sufficient parking.

Based on the above comments, the Baltimore City Parking Authority supports the passage of City Council Bill 10 - 0594.



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