CITY OF BALTIMORE ORDINANCE Council Bill 10-0454

Introduced by: The Council President At the request of: The Comptroller (Department of Real Estate) Introduced and read first time: March 22, 2010 Assigned to: Taxation, Finance and Economic Development Committee Committee Report: Favorable Council action: Adopted Read second time: July 12, 2010

AN ORDINANCE CONCERNING

Sale of Irredeemable Ground Rent – Issuing out of 23 East Cross Street (Block 950, Lot 63)

- For the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in \$26.32 irredeemable ground rent issuing out of 23 East Cross
- 5 Street (Block 950, Lot 63) and no longer needed for public use; and providing for a special
- 6 effective date.

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- 7 By authority of
- 8 Article V Comptroller
- 9 Section 5(b)
- 10 Baltimore City Charter
- 11 (1996 Edition)

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That, in accordance with Article V, § 5(b) of the City Charter, the City Comptroller may sell, at either public or private sale, all the interest of the Mayor and City Council of Baltimore in \$26.32 irredeemable ground rent issuing out of 23 East Cross Street (Block 950, Lot 63), this ground rent being no longer needed for public use.

17 SECTION 2. AND BE IT FURTHER ORDAINED, That no deed may pass under this Ordinance 18 unless the deed has been approved by the City Solicitor.

19 SECTION 3. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect on the date it 20 is enacted.

> EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. <u>Underlining</u> indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

Council Bill 10-0454

Certified as duly passed this _____ day of _____, 20____

President, Baltimore City Council

Certified as duly delivered to Her Honor, the Mayor,

this _____ day of _____, 20____

Chief Clerk

Approved this _____ day of _____, 20____

Mayor, Baltimore City