

CITY OF BALTIMORE

BERNARD C. "JACK" YOUNG, Mayor



BOARD OF MUNICIPAL AND
ZONING APPEALS

LIVHU NDOU, Acting Executive Director
417 E. Fayette Street, Suite 922
Baltimore, Maryland 21202

September 18, 2020

The Honorable President and
Members of the City Council
City Hall
100 N. Holliday Street
Baltimore, MD 21202

Re: CC Bill #20-0589 Perkins Somerset Oldtown Special Taxing District

Ladies and Gentlemen:

City Council Bill No. 20-0589 has been referred by your Honorable Body to the Board of Municipal and Zoning Appeals for study and report.

The purpose of City Council Bill No. 20-0589 is to designate a "special taxing district" to be known as the "Perkins Somerset Oldtown Special Taxing District"; provide for and determine various matters in connection with the establishment of the special taxing district; creating a special fund for the special taxing district; provide for the levy of a special tax on all taxable real and personal property located in the special taxing district; provide for a special effective date; and generally providing for matters relating to the designation and operation of the special taxing district, the establishment and use of the special fund to provide for the payment by or reimbursement to the City for debt service, which the City is obligated to pay or has paid (whether such obligation is general or limited) on any special obligation bonds or notes issued by the City, the authorization of the pledge, subject to appropriation, of the special tax revenues, pursuant to a Contribution Agreement, to provide for the payment by the State Issuer of the principal of and interest on the applicable State Obligations issued in connection with the special taxing district and other related costs, the replenishment of any reserve fund established for any bonds or State Obligations, and the payment of certain expenses and administrative costs related to the operation of the special taxing district.

The BMZA has reviewed the legislation and recommends approval of City Council Bill No. 20-0589.

Sincerely,

A handwritten signature in red ink, appearing to read "Livhu Ndou".

Livhu Ndou
Acting Executive Director