

*Roselyn H. Spencer*

FROM

NAME & TITLE	Roselyn H. Spencer, Executive Director
AGENCY NAME & ADDRESS	Employees' & Elected Officials' Retirement System Retirement Savings Plan
SUBJECT	7 East Redwood Street, 12 <sup>th</sup> Floor <i>City Council Bill 17-0115</i>

CITY OF  
BALTIMORE

**MEMO**



TO

DATE: September 14, 2017

The Honorable Members  
of the Judiciary and Legislative Investigations Committee  
of the Baltimore City Council  
City Hall  
100 N. Holliday Street  
Baltimore, Maryland 21202

Dear City Council Members:

On behalf of the Board of Trustees of the Employees' Retirement System ("ERS Board") and the Board of Trustees of the Retirement Savings Plan ("RSP Board"), I hereby submit the following response to City Council Bill 17-0115 (the "Bill"). A summary of the Bill and the recommendation of the Boards are as follows:

Summary of the Bill

The only provision of the Bill that relates to the ERS is an amendment to City Code Article 22, § 5(b)(5)(ii)3.A. That amendment deletes a reference to City Code Article 8, § 6-30, a section that has been repealed.

Similarly, the only provision of the Bill that relates to the RSP is an amendment to City Code Article 22A, § 2-20(b)(4)(i). That amendment makes the same deletion to the reference to City Code Article 8, § 6-30.

Board recommendation

The ERS Board and the RSP Board take no position on the Bill.

I would be pleased to answer any questions about City Council Bill 17-0115.

- cc: Kyron Banks, Mayor's Legislative Liaison to City Council  
Henry J. Raymond, Director of Finance and RSP Board Chair  
The Honorable Joan M. Pratt, City Comptroller  
Deborah Moore-Carter, Labor Commissioner and ERS Board Chair  
Avery Aisenstark, Dept. of Legislative Reference  
Ian Berger, ERS and RSP General Counsel