

FROM	NAME & TITLE	Stephen M. Kraus, Chief and Clerk to the Board of Finance
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday Street, Room 7
	SUBJECT	CC Bill 12-0086 Tide Point Special Taxing District

CITY of
BALTIMORE
MEMO



TO

DATE: July 2, 2012

President and Members
of the City Council of Baltimore
409 City Hall
Baltimore, MD 21202

City Council Bill Number 12-0086, Tide Point Special Taxing District, is intended to designate the boundaries of a “special taxing district” to be known as the “Tide Point Special Taxing District”. The Bill also creates a fund for the special taxing district; provides for the levy of a special tax on all taxable real property located in the special taxing district; provides for a special effective date; the establishment and use of the special fund and the issuance and payment of bonds issued in connection with the special taxing district.

The Board of Finance has considered and approved the request to establish a Special Taxing District for this purpose; and approved the submission of this legislation to the President and Members of the City Council of Baltimore.

The Finance Department recommends favorable consideration and passage of this legislation.

cc: Angela Gibson

