




## MEMORANDUM

**DATE:** November 4, 2021  
**TO:** Ways and Means Committee  
**FROM:** Colin Tarbert, President and CEO   
**POSITION:** Support  
**SUBJECT:** City Council Bill No. 21-0168  
Tax Credits – Historic Properties – Application Extension

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### **INTRODUCTION**

The Baltimore Development Corporation (BDC) is reporting on City Council Bill No. 21-0168 introduced by Councilmember Costello, President Mosby, Councilmembers Stokes, Middleton, Bullock, Glover, Schleifer, Torrence, Cohen, Porter, Burnett, Conway.

### **PURPOSE**

For the purpose of extending the period within which applications may be accepted for the 4 historic improvement tax credit and providing for a special effective date.

### **BRIEF HISTORY**

The Historic Improvement Tax Credit was established in Baltimore City Code Article 28, subtitle 10 and aims to retain historic fabric in Baltimore's neighborhoods by encouraging property owners to make CHAP approved improvements on their properties. This bill extends the application acceptance deadline from February 28, 2022 to February 28, 2023.

### **FISCAL IMPACT (to BDC)**

None

### **AGENCY POSITION**

The Baltimore Development Corporation **supports** City Council Bill No. 21-0168.

If you have any questions, please contact Kim Clark at [KClark@baltimoredevelopment.com](mailto:KClark@baltimoredevelopment.com) and 410-837-9305.

cc: Nina Themelis

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