



BALTIMORE HOUSING

STEPHANIE
RAWLINGS-BLAKE
Mayor

PAUL T. GRAZIANO
Executive Director, HABC
Commissioner, HCD

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council
c/o ~~Natawna~~ Austin, Executive Secretary

From: Paul T. Graziano, Commissioner

Date: May 13, 2016

Re: **City Council Bill 16-0641 – Bond Issue – School Loan - \$34,000,000**

The Department of Housing and Community Development (HCD) has reviewed City Council Bill 16-0641, which authorizes the Mayor and City Council to issue \$34,000,000 in general obligation bonds to be used for the improvement of public school facilities and educational services in the City.

If enacted, this bill would assist with the construction of new modernized school buildings and associated facilities and the improvement of existing school facilities to insure a healthy and productive learning environment for students.

The Department of Housing and Community Development supports the passage of City Council Bill 16-0641.

PTG:sd

cc: Ms. Angela Gibson, *Mayor's Office of Government Relations*
Mr. Colin Tarbert, *Deputy Mayor*

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